

# Quarterly Report

For period ending September 30, 2022

## North American Company for Life and Health Insurance

Balance sheet - Statutory Basis

(\$US - In Thousands)

	(Unaudited) <b>30-Sep</b> <u><b>2022</b></u>	(Audited) <b>31-Dec</b> <u><b>2021</b></u>	(Audited) <b>31-Dec</b> <u><b>2020</b></u>
<b>ADMITTED ASSETS</b>			
Bonds	\$ 30,043,936	\$ 28,320,073	\$ 26,637,628
Preferred Stocks	965,708	1,064,429	436,784
Common Stocks	157,198	286,750	202,391
Cash & Short-term	233,724	660,382	429,740
Mortgages	2,036,005	2,062,030	2,333,461
Contract Loans	148,935	119,543	125,398
Other invested assets	2,403,710	2,136,495	1,554,801
<b>TOTAL CASH AND INVESTED ASSETS</b>	<u><b>35,989,216</b></u>	<u><b>34,649,702</b></u>	<u><b>31,720,203</b></u>
Other admitted assets	728,318	683,974	672,091
<b>TOTAL ADMITTED ASSETS</b>	<u><u><b>\$ 36,717,534</b></u></u>	<u><u><b>\$ 35,333,676</b></u></u>	<u><u><b>\$ 32,392,294</b></u></u>
<b>POLICY RESERVES AND LIABILITIES</b>			
Policy Reserves	\$ 25,929,819	\$ 26,007,305	\$ 24,453,011
Other Liabilities	8,769,603	7,395,447	6,354,601
<b>TOTAL POLICY RESERVES AND LIABILITIES</b>	<u><b>34,699,422</b></u>	<u><b>33,402,752</b></u>	<u><b>30,807,612</b></u>
<b>CAPITAL AND SURPLUS</b>			
Common stock and additional paid-in capital	629,991	629,991	592,991
Surplus Notes	431,000	355,000	355,000
Unassigned surplus & special surplus funds	957,121	945,933	636,691
<b>TOTAL CAPITAL AND SURPLUS</b>	<u><b>2,018,112</b></u>	<u><b>1,930,924</b></u>	<u><b>1,584,682</b></u>
<b>TOTAL POLICY RESERVES, LIABILITIES AND CAPITAL AND SURPLUS</b>	<u><u><b>\$ 36,717,534</b></u></u>	<u><u><b>\$ 35,333,676</b></u></u>	<u><u><b>\$ 32,392,294</b></u></u>

## Quarterly Report

For the year-to-date period ending September 30, 2022

### North American Company for Life and Health Insurance

#### Statement of Operations - Statutory Basis

(\$US - In Thousands)

	(Unaudited) <b>30-Sep</b> <b>2022</b>	(Audited) <b>31-Dec</b> <b>2021</b>	(Audited) <b>31-Dec</b> <b>2020</b>
<b>REVENUE</b>			
Premiums	\$ 1,149,865	\$ 2,644,210	\$ 2,550,272
Net investment income	888,299	1,926,309	1,302,612
Commissions and Expense Allowances on Reinsurance Ceded	240,544	99,579	78,400
Other income	35,965	48,383	61,257
<b>TOTAL REVENUE</b>	<b>2,314,673</b>	<b>4,718,481</b>	<b>3,992,541</b>
<b>BENEFITS AND EXPENSES</b>			
Policy benefits paid or provided	1,480,314	3,696,941	3,427,793
Operating expenses and commissions	579,812	596,091	523,507
<b>TOTAL BENEFITS AND EXPENSES</b>	<b>2,060,126</b>	<b>4,293,032</b>	<b>3,951,300</b>
<b>NET INCOME BEFORE INCOME TAXES AND NET REALIZED GAINS (LOSSES)</b>	<b>254,547</b>	<b>425,449</b>	<b>41,241</b>
Federal income taxes (benefit)	58,291	45,234	9,464
<b>NET INCOME BEFORE NET REALIZED GAINS (LOSSES)</b>	<b>196,256</b>	<b>380,215</b>	<b>31,777</b>
Net realized gains (losses) on investments	(10,744)	(18,647)	(75,440)
<b>NET INCOME (LOSS)</b>	<b>\$ 185,512</b>	<b>\$ 361,568</b>	<b>\$ (43,663)</b>